

August 27, 2018
Antelope County Board of Commissioners
Neligh, Nebraska

The Antelope County Board of Commissioners convened in emergency session on Monday, August 27th, 2018 at 3:15 PM in the County Commissioner's Room, Antelope County Courthouse Annex, Neligh, Nebraska. Meeting was called to order by Chairman Kerkman, with the following board members responding to roll call: Schindler, Jacob, Henery and Kerkman. Commissioner Schwager was absent. Chairman Kerkman stated that the open meeting laws are posted on the east wall of the Commissioner's room with more copies available at the County Clerk's Office.

Pledge of Allegiance was recited.

Meeting was called in order to authorize payment/wire transfer of accrued interest to facilitate the bond refinancing. In June, the Board of Commissioners voted to refinance the Jail Bonds in order to capitalized on an approximate \$140,000.00 over the life of the bonds.

Authorization of payment is needed to pay interest incurred during the last payment to current. Bonds are being refinanced on the 28th and a payment to keep current must be made. Because paperwork and transfers are set for the 28th day of August and in order to close on the scheduled date of the Jail Bond Refinancing, the banking transaction needed to be in place. A copy of the email from Tobin Buchanan was shared. Monies are to be transferred on the 28th to keep the balance of the remaining bonds current. Without such transaction, the County would incur penalties, which could be costly to the refinancing. The County plans to refinance to ensure an approximate \$140,000.00 savings on total bond repayment.

Motion by Commissioner Henery, seconded by Commissioner Schindler to approve the claim of \$30,162.39 to BOK Financial of Oklahoma to pay interest incurred. Voting aye: Henery, Schindler, Jacob and Kerkman. Schwager absent. Nays none. Motion passed.

Motion was made by Commissioner Schindler seconded by Commissioner Henery to **adjourn**. Voting aye: Schindler, Jacob, Henery and Kerkman. Schwager absent. Nays none. Motion passed.

Meeting adjourned at 3:20 PM.

ANTELOPE COUNTY BOARD OF COMMISSIONERS

By: _____
Chairman of the Board, LeRoy Kerkman

Attest: _____
County Clerk, Lisa Payne